

Cost and Charges, FX Swap USD/NOK 3 months

Example of a Client purchasing a FX Forward with a notional of 1 MUSD where the Client will receive the USD amount and pay a predetermined amount of NOK in 3 months time.

Trade Example

Notional amount (USD)	1 000 000
Notional amount (NOK)	8 100 000
Duration (months)	3
FX rate USD/NOK (at the time of trade)	8,1000
Credit charges in pips	50
Premium in NOK (inkl Credit charges)	

Cost and Charges

	Bps	Fees in NOK	Fee as a percentage of nominal amount
Cost of transaction after 1 year		40 500	0,50 %
Credit charges (pips)	50		

Credit Charges includes cost of distribution as well as capital charges in accordance with current regulation. XVA is collective name for some charges, such as, but not limited to CVA, KVA, FVA. Capital charges vary depending on product type, duration, counterparty type and creditworthiness and will subsequently differ on a transactional basis. An identical transaction traded twice between the same counterparties will not have identical XVA charges.

This example does not consider revaluation changes to the transaction caused by external events such as changes in interest- or FX rates. The example displays the cost and charges after one year with the intention of holding to maturity.