

## Indicative price information for trading through Swedbank AB's Norway branch, effective from 01.01.2018

<b>Shares trading in Norway:</b>	Brokerage	0.20%
	Min. brokerage fee	NOK 300
<b>Shares trading abroad:</b>	Brokerage	0.20%
	Min. brokerage fee	NOK 300
	+ possible fees to foreign countries	
<b>Currency change on settlement of foreign securities:</b>	No fee	
<b>Securities lending:</b>	Establishment fee	NOK 500
	+ current interest rate during the loan period	
<b>Securities financing:</b>	Price upon agreement	
<b>VPS account:</b>	Account maintenance fee NOK 800 per year	
<p>When establishing a VPS-account with Swedbank as account manager, Swedbank may re-invoice costs directly. For major investors, annual major investor charges incurred from VPS will be re-invoiced by Swedbank. For information about the current prices at VPS, see <a href="http://www.vps.no">www.vps.no</a>.</p>		
<b>Custodian fee international securities:</b>	0.11% p.a. of value in NOK at year-end. Minimum fee NOK 1500 per annum	

### Derivatives on Oslo Stock Exchange:

Fees will be incurred when trading in derivatives on the Oslo Stock Exchange; trade fees from Oslo Stock Exchange and clearing fees from SIX x-clear. Swedbank will re-invoice these fees to the customer. For information on current trading and clearing fees, see [https://www.oslobors.no/ob\\_eng/Oslo-Boers/Regulations/Derivatives-rules](https://www.oslobors.no/ob_eng/Oslo-Boers/Regulations/Derivatives-rules)

### Clarification related to standard rates

It should be noted that the information given in this price list is indicative and not necessarily what all customers actually pay. Swedbank has at no time control over price changes made by third parties. This price list has been prepared for standard transactions. Individual agreements may be made where prices differ from those listed.

## Examples of fees and impact on returns:

### Stock:

This example is based on an investment of NOK 100,000 held for one year.  
The return shows what happens to the investment if it increases or decreases by 5%.  
Brokerage on the investment is NOK 300

<b>Return</b>	<b>+ 5 %</b>	<b>± 0 %</b>	<b>- 5 %</b>
Value before brokerage	105 000.00	100 000.00	95 000.00 kr
Value after brokerage	104 700.00	99 700.00	94 700.00 kr
Brokerage	300 (0.286)	300 (0.3)	300 (0.316) kr (%)

### Index option:

This example is based on an investment of NOK 100,000 held for one year.  
The return shows what happens to the investment if it increases or decreases by 5%.  
Brokerage on the investment is NOK 300.-  
Clearing fee NOK 2.50 per contract  
Number of contracts 100

<b>Return</b>	<b>+ 5 %</b>	<b>± 0 %</b>	<b>- 5 %</b>
Value before brokerage	105 000.00	100 000.00	95 000.00 kr
Value after brokerage and fees	104 450.00	99 450.00	94 450.00 kr
Brokerage and fees	550 (0.524)	550 (0.55)	550 (0.578) kr (%)